

CREDIT APPLICATION FORM

GMI Trading LLC 175 Lake Avenue Staten Island NY 10303 Phone: 718-318-1888 Fax: 718-318-1777 Email: <u>orders@gmi-trading.com</u>, Web: gmi-trading.itemcatalog.biz/catalog

1. COMPAN	NY PROFILE			
a. Business Name			b. Credit Line Requested \$	c. Term Requested
d. Type of Business			e. Date Established	f. No. Years in Business
g. No. of Employees			h. Est. Annual Sales	i. Sale Territory
j. Business Ad	ldress			k. Account Payable Contact
City	State	Zip	Years in this Address	Tel: Fax: Email:
Former Busine	ess Address (if app	licable)		Linan.
1. Shipping Ad	ldress			m. Receiving Contact
City	State	Zip		Tel: Email:
n. D/B/A		o. Feder	al Tax ID	p. State Tax ID
q. Does State, County, or City require a License? YesNoLicense #				
r. Mortgage holder/Landlord				
AddressPhone #				

2. COMPANY OWNERSHIP				
a. Organization(check one)	Sole Proprietorship	Partnership Corpor	ration	
b. Principles	Name	Title	SSN	
PRINCIPLE				

3. TRADE REFERENCES				
Company Name	City	State	Telephone	Contact



4. BANK REFERENCES				
Bank Name and Address	Phone:	Checking Account#:	Saving Account#:	
	Contact:	Loan#:	Line of Credit#:	
Bank Name and Address	Phone:	Checking Account#:	Saving Account#:	
	Contact:	Loan#:	Line of Credit#:	

5. CREDIT AGREEMENTS

Has the firm or any of it's principles ever been Bankrupt?	Yes	No
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If Yes, explain

Any misrepresentation in this credit application form will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. You are authorized to investigate the credit references and principles listed.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed _______ and agrees to pay a service charge per month of 1-1/2% per month (18% annual percentage rate) on all past due balances. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees. Whether or not litigation has commenced, and all costs of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

(Name of Business)

(Print Name)

(Title)

(Signature)

(Print Name)

(Title)

(Signature)



PERSONAL GUARANTEE

In consideration for GMI Trading LLC extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to GMI Trading LLC I by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between GMI Trading LLC and the business. GMI Trading LLC shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by GMI Trading LLC. This guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by GMI Trading LLC. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Date	Name:				
	(name	(name of person guaranteeing payment, NO TITLEPres, VP, Owner etc)			
Home Address:					
Home Phone #: ()		SS#:			
Signature of person guarant	teeing payment:				
Name of business whose ac	count is guaranteed: _				
Line of Credit	Approved	Denied	Date		
Amount \$					